AN ORDINANCE POSTPONING FOR ONE PROPERTY TAX YEAR THE IMPLEMENTATION OF REVISED PROPERTY VALUES RESULTING FROM THE QUADRENNIAL REASSESSMENT OF PROPERTY.

WHEREAS, South Carolina law requires that once every fifth year the County must appraise and equalize those properties within the County's jurisdiction; and

WHEREAS, S.C. Code Section 12-43-217 provides that the County by ordinance may postpone for not more than one property tax year the implementation of revised values resulting from the reassessment and equalization program; and

WHEREAS, McCormick County has determined that it would be in the best interest of the County and its citizens and residents to postpone for not more than one property tax year the implementation of revised values resulting from the quadrennial reassessment and equalization program and adopts this ordinance to comply with South Carolina law.

NOW, THEREFORE, BE IT ORDAINED by the County Council of McCormick County, South Carolina as follows:

Section 1:

In accordance with S.C. Code Section 12-43-217, McCormick County hereby postpones for not more than one property tax year the implementation of revised values resulting from the quadrennial reassessment and equalization program.

Section 2:

This Ordinance shall become effective upon adoption after three (3) readings and any required public hearing.

APPROVED AND ADOPTED this 29th day of June, 2015.

MCCORMICK COUNTY COUNCIL

By: [Signature]

Charles Jennings, Chairman

[Stamp: A TRUE COPY]

Clerk of Court, McCormick County
1st Reading: April 21, 2015
2nd Reading: May 19, 2015
Public Hearing: June 16, 2015
3rd Reading: June 29, 2015

ATTEST:

Crystal B. Barnes, Clerk to Council